SPRING 2025 UPDATE



SHEPARD

LOGISTICS CENTRE



CPKC Site Ready Program

Located in Prairie Economic Gateway

Area structure plan approved by Rocky View County IDP/MDP amendments approved by City of Calgary/Rocky View County Routed in history, carrying industry forward.

THE FUTURE HOME OF

WESTERN CANADA'S LARGEST INDUSTRIAL DISTRIBUTION AND LOGISTICS CENTRE.

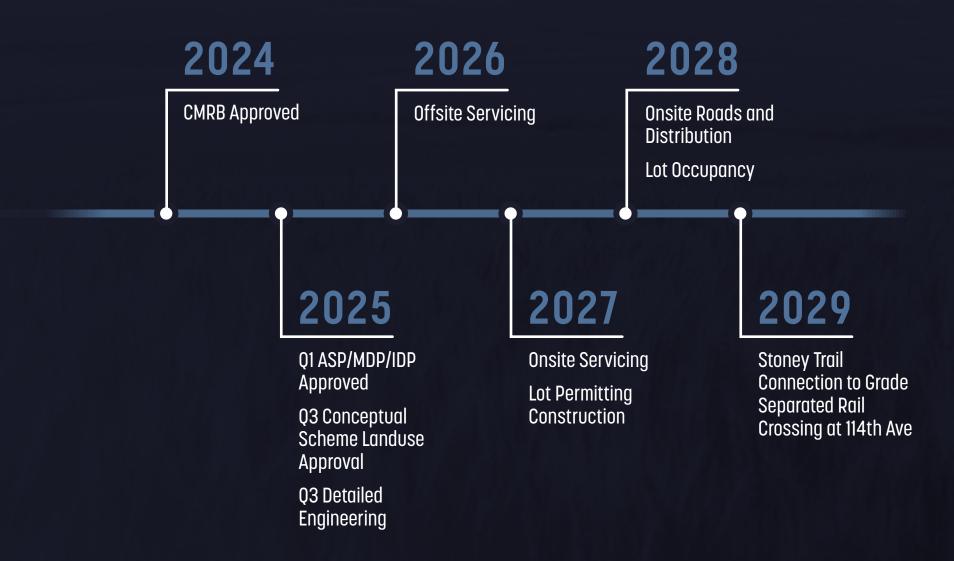




Positioned at the crossroads of the CANAMEX Corridor, TransCanada Highway, and the Canadian Pacific Kansas City (CPKC) main line, Shepard Logistics Centre is set to become a pivotal force in the logistics landscape. This premier location offers unparalleled access to key transportation routes, making it an ideal base for businesses looking to expand their reach across North America and beyond. With direct rail connectivity and cuttingedge infrastructure, Shepard Logistics Centre provides a sustainable, efficient, and costeffective solution for moving goods. Here, the future of industrial development meets the demands of a global market.



ANTICIPATED KEY MILESTONES





STUDIES Completed

Supporting technical studies to date.

ASP STUDIES

MDP Sanitary & Water Servicing ES TIA HRO Phase I ESA Class D Preliminary Budget

LANDUSE CONCEPT SCHEME STUDIES

Phase 2 ESA Geotechnical Topo Survey Hydrogeological Study Percolation Testing WPA BIA SCMDP AEPA Public Lands Approval

DESCRIPTION

TIMING

Master Drainage Plan	Approved
Determination of Demand Flows	Approved
Environmental Screening Desktop Study	Approved
Transportation Impact Assessment	Approved
Historical Resources Overview	Approved
Environmental Site Assessment	Approved
Opinion of Probable Costs Onsite Servicing	Complete

DESCRIPTION

TIMING

Environmental Site Assessment (Field Work)	Complete*
Geotechnical Investigation (Field Work)	Complete*
Comprehensive Topography Survey	Complete*
Ground Water Monitoring (Field Work)	Complete*
Field Work	Complete*
Waterbody Permanence Assessment	Complete*
Biophysical Impact Assessment	Complete*
Sub-Catchment Master Drainage Plan	Complete*
Water Act Approval Package	Complete*

 $^{*}\!$ Anticipated approval at the July 8th, 2025 RVC Council Meeting.

GOLD TIER Status

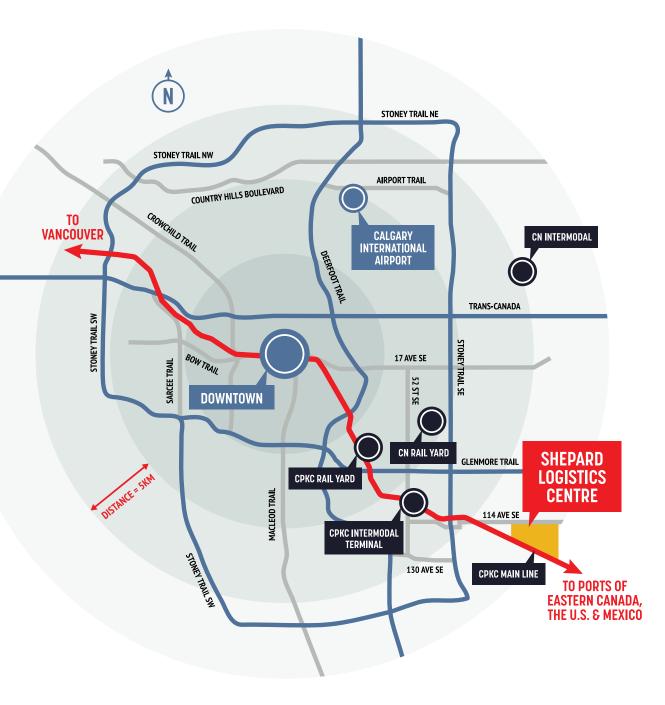
Shepard Logistics Centre was selected by CPKC for inclusion in their North American site selection program. These projects are located in Mexico, the US and Canada. The site selection program rates projects on a 3 tier status: Gold, Silver and Bronze. They rate the projects based on speed to market and regional opportunity. The tiering status is used to match CPKC client opportunities to projects located on their main line. After meeting with CPKC, and Burns & McDonnell in mid-August we were informed that Shepard Logistics Centre is considered to be a Gold Tier Status.











DIRECT RAIL ACCESS

Connected to the CPKC network for efficient intermodal transport.

REGIONAL ACCESS

7.8 km (4.8 miles)

to CPKC's intermodal ramp.

15.5 km (9.6 miles)

to CPKC Calgary rail yard.

25.8 km (16 miles)

to CN's intermodal ramp.

3.2 km (2 miles)

from Calgary's Ring Road, offering rapid local distribution access.





TARGETED USERS

Shepard Logistics Centre will target Distributors, Transload Customers, Food Processing, Cold Storage and Manufacturing who depend on rail. Below are users that we are in active discussions with:

GROUP	BLDG SIZE (FT ²)	LOT SIZE (AC)	CARLOADS/YR	POWER (MW)
Plastics	150k	20	1,500	2
Cold Storage	1.5M	150	TBD	6-10
Food Processing	150k	20	150	Conventional
Aggregate	TBD	80	5000-6000	Conventional
Manufacturing	700k	80	TBD	4
Manufacturing (W)	2.5M	320	TBD	400
Logistics/Distribution	14.3M	630	TBD	100
TOTAL	20M	1300	7,650	520

SITE SERVICING SUMMARY

Large lot capabilities – with 1300 acres of raw land that can accommodate mega projects requiring more than 100 acres for a single user.

The Shepard Logistic Centre development is a jointly planned area between Rocky View County and the City of Calgary which will provide the benefits of low tax rates with City of Calgary services, whereas the City of Calgary will provide servicing to Rocky View County at the County's cost and whereas Rocky View County will overtime recover capital costs for Calgary services through utility rates charged to the individual; end user for water and sanity sewer.

SERVICING

- Design of servicing is anticipated to begin in 2025
- Commencement of (offsite) servicing is anticipated to begin in 2026
- Onsite Servicing for the first phase is anticipated to begin in 2027s

LOTS AVAILABLE

- LOT permitting can begin in 2026 -2027
- Occupancy in 2028

POWER TO SITE

- Shepard Logistics Centre is located within AltaLink's transmission territory and FortisAlberta distribution territory
- A Pre-SASR has been completed by AltaLink confirming ability to provide up to 600MW
- Non-traditional/Behind the Fence
 Opportunities are available

COMMUNICATIONS TO SITE

 Telus and Rogers are the local communication providers

NATURAL GAS TO SITE

 Shepard Logistics Centre is located within ATCO's natural gas service territory

"Three years ago, I envisioned a bold new future for Calgary, where our city could be home to the strongest inland port in North America. Today, I am proud to say we are turning that vision into reality. Prairie Economic Gateway is not just a project. It is a promise of prosperity, productivity and opportunity that will transform our region for future generations."

- JYOTI GONDEK

Calgary Mayor

"The Prairie Economic Gateway exemplifies strong inter-municipal collaboration, focused on working together toward an economic vision. This deal has the potential to create tens-of-thousands of jobs and unlock untapped potential for Alberta's industries. By enabling greater access to supply chain services, this initiative supports growth across multiple sectors of the Alberta economy and positions the region as a more competitive destination for further job-creating investment."

> - MATT JONES Minister of Jobs, Economy and Trade

The Prairie Economic Gateway is a great example of the amazing work that can be done when municipalities work together. The collaboration between the City of Calgary and Rocky View County will create jobs, drive investment and spur economic growth in the region. This shared vision between the two councils will create stronger and more resilient communities now and well into the future."

> - RIC MCIVER Minister of Municipal Affairs

"The Prairie Economic Gateway is a game-changer for Alberta's transportation network and economic corridors. This agreement strengthens our province's role as a key logistics and distribution hub, ensuring businesses have the infrastructure they need to move goods efficiently across Canada and to global markets. By investing in critical transportation links, we are driving economic growth, creating thousands of jobs, and strengthening Alberta's economy."

> - DEVIN DREESHEN Minister of Transportation and Economic Corridors



THE BENEFITS OF RAIL-SERVED

Sustainability and Efficiency

Rail transport offers an environmentally responsible alternative to trucking, helping businesses achieve sustainability goals and reduce their carbon footprint within their supply chain.

Cost and Reliability

Rail shipping is a safe, reliable, and cost-effective method, providing global competitiveness with fewer fluctuations in capacity and rates compared to trucking alone.

Enhanced Capacity and Flexibility

Rail access ensures reliable shipping with increased efficiency and capacity, making it an attractive solution for shippers seeking alternatives beyond trucking.



TOTAL LAND AREA

Over 1,300 unencumbered acres of greenfield development, under single ownership.



NEGOTIATIONS

Private Rail operator negotiations underway. Phase 1 capacity over 5,000 car per year.

DEVELOPMENT SCOPE

Up to 20 million square feet of future industrial development in multiple phases.

RAIL CAPABILITIES

200 rail-to-truck transload spots, offering significant onsite flexibility. The Shepard Logistics Centre is poised to become a key logistics and warehousing hub, capitalizing on its prime location, expansive development potential, and integrated rail connectivity. By offering businesses an efficient and sustainable transportation solution, it stands ready to redefine logistics in the Western Canadian market.

The proposed Shepard Logistics Centre has the potential of adding 20M SF of new Industrial rail serve development.

Prairie Gateway will connect businesses to new markets in North America and the World, feature industrial development with direct rail access, providing businesses with efficient and cost-effective ways to transport goods. The Shepard Logistics Centre will build a stronger economy, attract infrastructure investments, create jobs, boost the Calgary regions economic output and generate tax revenue, support modern industrial activity and streamline trade.



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"the implementation of the ASP will further bolster confidence in the Greater Calgary/ Rocky View region, especially those end-users that rely on rail transportation as integral part of their operations. The Canadian real estate market lacks an abundance of rail-served properties, especially when compared to the United States and Mexico"

> - MICHAEL FLYNN Senior Director, Rail Advisory Group

"The proposed rail-served industrial development will be a regional asset that will benefit our two municipalities and the broader region."

- MAYOR JYOTI GONDEK City of Calgary



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en writing to express my strong support for the Pusite Gateway Area Doucture Plan, a evelopment that stands to effer substantial economic burefits to both the City of Celgary ind Rockyview County. This initiative represents a forward-thinking approach to regional with, inversiging two prographical and economic advantages that will benefit the networky for years to come.

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"Calgary's strategic location on the CANAMEX corridor is a critical factor that

enhances the economic viability of the Prairie Gateway project. The CPKC rail line is the ONLY rail transportation route that connects Canada, the United States, and Mexico"

- STEVE PASTOR

Vice President, Global Supply Chain & Ports/Rail Logistics/Consultant NAI Global Industrial Chairperson for the Americas

"The Prairie Gateway ASP is advantageously located next to CPKC's mainline, providing access to dependable, safe, and efficient freight transportation. We have listed the Shepard Logistics Park development located inside the Prairie Gateway ASP on our business development website."

- MIKE LOVECCHIO

Director Indigenous Relations and Government Affairs Canadian Pacific Kansas City

	Alberta.
March 18, 2025	
Ryan Russet VP, Shephard Development Corporation Shepard Logistics Contro located in Prairie Economic Ga	dinestly.
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"The Prairie Economic Gateway Agreement aligns with Invest Alberta's mandate to drive high-impact investment that fosters economic diversification and innovation. The region's enhanced rail, land, and air transport infrastructure will provide an essential foundation for industries such as advanced manufacturing, logistics, agribusiness, and cleantech - sectors that are central to Alberta's long-term economic strategy."

- RICK CHRISTIAANSE

Chief Executive Officer Invest Alberta Corporation

"This project leverages the CMR's [Calgary Metropolitan Region] location at the intersection of major railways, highways, and air routes, improving global trade logistics and giving businesses in the region faster and cheaper access to markets across Canada, U.S., and beyond."

- BRAD PARRY

President & CEO Calgary Economic Development CEO, Opportunity Calgary Investment Fund

March 24, 2023		
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CALGARY'S TAX ADVANTAGE

- No provincial sales tax
- No payroll tax
- No health care premiums
- No land transfer tax
- No machine & equipment tax
- Lowest corporate income tax rate in Canada (Alberta is set at 8%)

Invest Alberta - Incentives

<u>Alberta Tax Benefits & Corporate Tax Incentives - Invest in Alberta</u> (investalberta.ca/taxes-incentives)

Calgary Economic Development - Why Calgary

Invest | Why Calgary? | Calgary Economic (calgaryeconomicdevelopment.com/invest)

OCIF – Opportunity Calgary Investment Fund

Finding, Fueling & Fostering Calgary's Future | Opportunity Calgary (opportunitycalgary.com)

CANA GROUP & SHEPARD

The CANA Group of Companies has been a respected and trusted service provider in Alberta for 80+ years. Over those years, we have developed a reputation for delivering projects safely, on budget, and on schedule. We provide quality design and construction strategies and solutions to our clients using a think-straight, talk-straight, do-it-right-once approach with no surprises.

Shepard Development Corporation was established as part of the CANA Group in the early 1990's and is a tier 1 Calgary region developer with 30+ years of experience that includes office, retail, and industrial facilities.





FOR INFORMATION, CONTACT

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